

# **Circulation**

**white paper**

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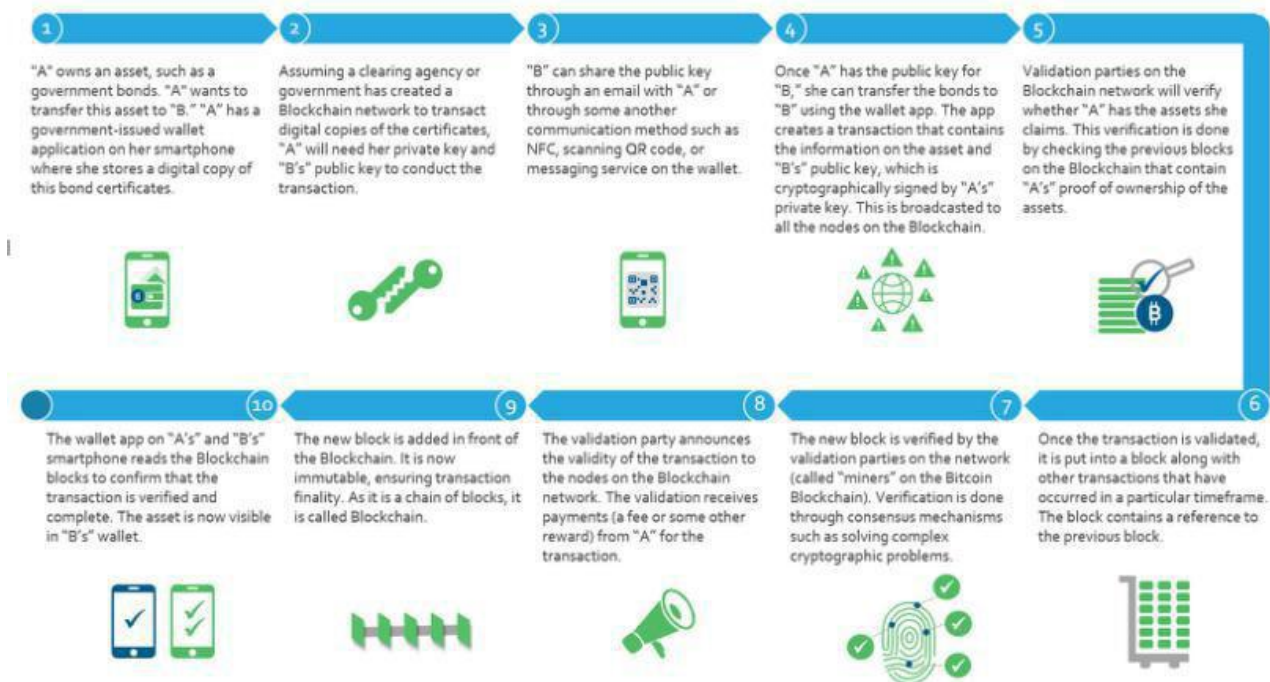
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## First, the blockchain overview

Blockchain is an important concept of Bitcoin. A blockchain is a string of data blocks generated by cryptography. Each block contains information about all Bitcoin network transactions in the past ten minutes. Used to verify the validity of its information (anti-counterfeiting) and generate the next block.

### Blockchain Illustrated



The core strengths of the blockchain architecture include:

1 ) Any node can create a transaction. After a period of confirmation, it can be reasonably confirmed whether the transaction is valid. The blockchain can effectively

prevent the double flower problem.

2) It is costly for trying to rewrite or modify a transaction record.

3) The blockchain implements two kinds of records: transactions and blocks. A transaction is the actual data that is stored on the blockchain, while a block is a record that confirms when and when certain transactions are part of the blockchain database. The transaction is used by the participants in the normal process

Created by the system (in the case of encrypted digital currency, a transaction is created by bob to send the token to alice), and the block is created by what we call the miners.

### 1.1 The huge business prospects of the blockchain



Blockchain ledgers and interconnections will grow at a slow and steady pace over the next three years. By 2021, at least 25% of the world's top 2000 companies will use blockchain services on a large scale as the basis for digital trust. Consensus is the process by which the blockchain is used to agree on the order and effectiveness of the transaction. It is an important part of the blockchain network because it enables trading network participants to agree without a trusted intermediary. Distributed decentralized books are the basic architecture of all blockchains, so hackers cannot delete or change data. Because the ledger is designed to be append only, and even if some data is deleted from the node, it will still exist in the backup, which makes the task of the hacker very difficult. Therefore, the blockchain establishes a new trust mechanism. So that it can be favored by various industries in the commercial field.

## 1.2 Industry application prospects of blockchain technology

In the first quarter of 2017, global blockchain startups received a total of 1.57 billion US dollars of venture capital. With the gradual maturity and application of blockchain technology and the promotion effect of Bitcoin, the blockchain industry has received a lot of attention from enterprises and become new. A generation of outlets, together with artificial intelligence and big data, are the three core financial technologies.

How much is the blockchain? We look at the current level of blockchain technology from the following dimensions.

Venture capital: Over the past three years, blockchain technology has attracted more than \$14 billion in investment capital.

Central Bank: Central banks in many countries conduct research and discussion on different forms of blockchain technology. For example, the Federal Reserve established a research group, and the European Central Bank released the report “Application of Distributed Book-based Technology in the Post-Securities Trading Market” in April. The Brazilian Central Bank is building every blockchain that it can develop. The People's Bank of China established a digital currency research team. 20% of central banks will start using blockchain technology by 2019, and 40% of central banks will actively implement blockchain applications within 10 years.



Commercial Banks: According to the World Economic Forum, more than 80% of commercial banks said they will launch blockchain projects by 2017 (Visa pilot B2B Connect project, Commonwealth Bank of Australia and Wells Fargo to achieve the first multi-blockchain cross-border transaction , MasterCard launched three APIs based on blockchain technology, UnionPay and IBM pilot bank card credit sharing projects, etc.).

Enterprise application is the main battlefield of the blockchain: the blockchain was originally used as a supporting technology for the cryptocurrency bitcoin. The distributed ledger technology is the main value of the cryptocurrency, affecting all walks of life.

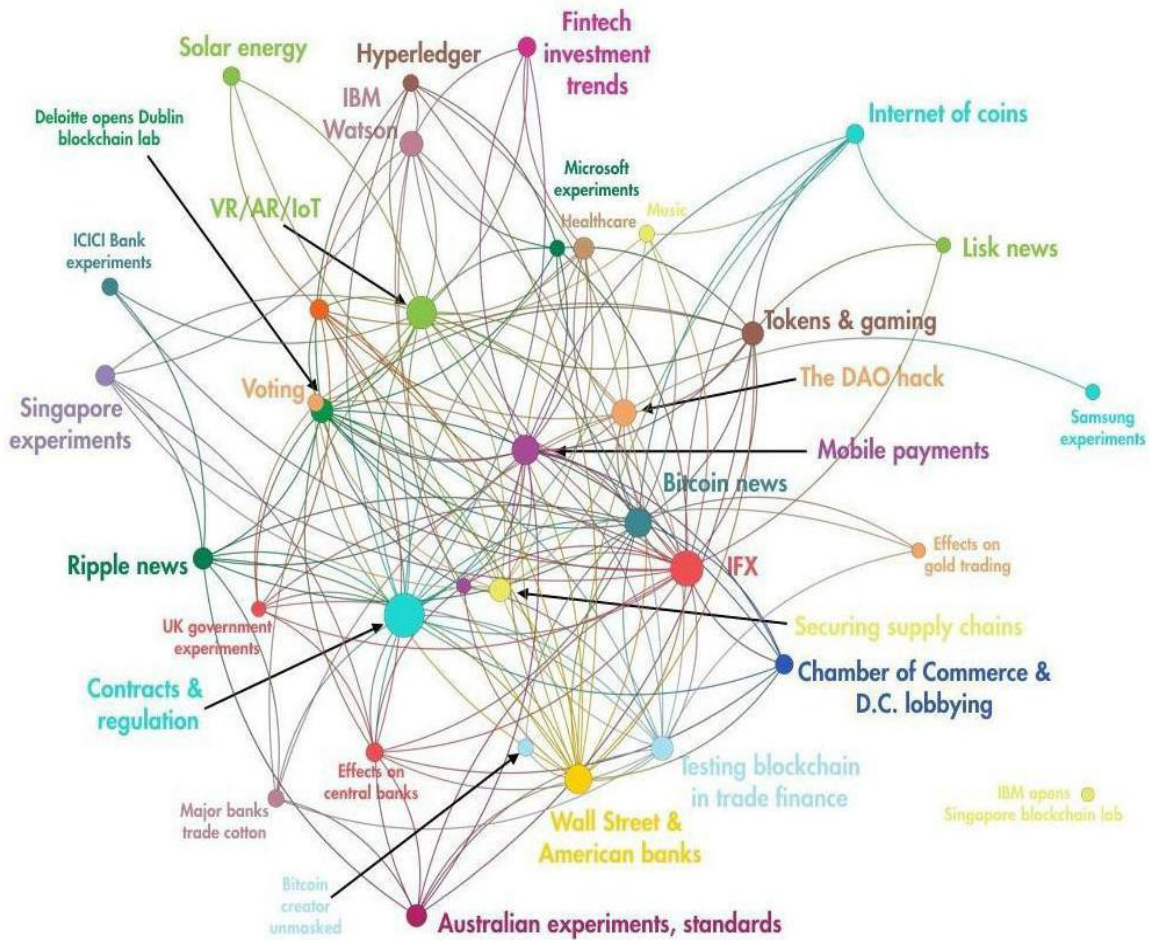
Blockchain + industry application, is the trend is not a dream, from impetuous to calm, the industry will be implemented, the blockchain has a wide application prospects. Judging from the operation of the blockchain in Bitcoin, it has been running perfectly for eight years without any centralized operation, not only real-time settlement and clearing, but also no accounting errors. .At present, the development of blockchain technology has completely escaped the category of Bitcoin. The independent blockchain technology platform is emerging. The application and industry of the blockchain technology platform based on the underlying layer are also emerging. It can be said that the prelude of blockchain technology has been pulled. open.

### 1.3 Application of blockchain in the financial sector

At present, the industry in the financial sector has both international and leap-

forward development opportunities, as well as a series of constraints caused by channel centralization. Blockchain is a huge new opportunity for the financial sector. Based on the decentralized distributed ledger mechanism of blockchain technology, its distributed computing, intelligent contracts, confidentiality, and refusal to fake can bring a relatively fair competitive environment to the financial sector industry and a relatively reasonable resource allocation model. This has stimulated the enthusiasm of investors in the financial sector and the advantages of the industry in the financial sector. In fact, the blockchain plays a more and more important role in the transformation of financial enterprises. In the new financial ecology, on the one hand, the smart chain of blockchain is used to provide a fast, credit-guaranteed settlement system. All content in this ecosystem will be patched with watermarks through blockchain technology to ensure that the sharing of resources between users is an effective, definite, and paid way of cooperation. On the other hand, it is through the blockchain to solve the problem of small payments. For the future of blockchain technology in business, almost everyone thinks it will be "extremely important" status.

### 1.4 What problems will the blockchain technology solve in the financial industry?



The decoupling mechanism of the blockchain can make the financial sector industry chain remove the channel link; realize the value return; the confirmation mechanism can give the virtual wealth such as the financial field a unified digital asset to determine the attribution; the elimination of the intermediate link can make the development and distribution team Returning to the core position of the ecological chain of the entire financial sector; at the same time, the cost of traffic and the cost of operation and promotion can be greatly reduced; the optimization and improvement of each link will eventually lead to a healthy and creative high-speed development path for the entire financial sector. The financial field using blockchain technology has turned its virtual goods transactions into a real-life transaction in a certain sense, that is to say, its virtual property in the financial field has truly turned into a real asset. .The decoupling of the blockchain eliminates the need for third parties to virtual property transactions, and can convert virtual assets anytime and anywhere, so that the energy spent by investors in the financial field can be worthy of a safe bridge. The blockchain will subvert the current financial sector's economy, use a dedicated server for currency production (also known as "mining" ) through an asset platform that simulates financial transactions, and a dedicated server for transaction regulation to ensure each All the transaction records can be synchronized on the ledger, and the "financial label" can be given to the relative financial field to test the blockchain and financial fields in the virtual environment. The blockchain + financial sector is likely to create new miracles. We are very much looking forward to the advancement of technology to bring you a more fair and transparent world.

Second, the birth of Cifculation

## 2.1 hi, the world, we are here

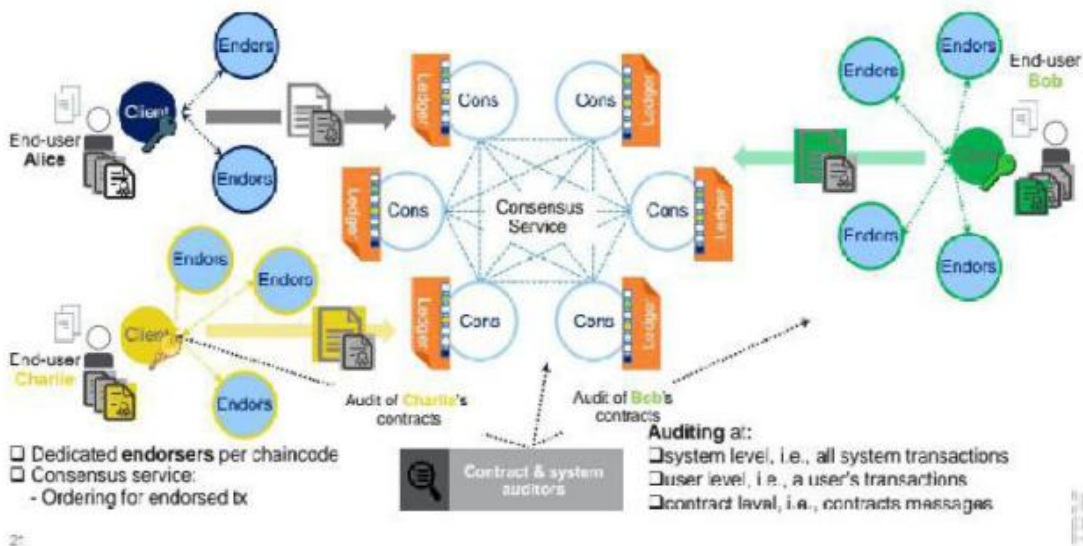
Since the birth of blockchain technology, the Asset Management Corporation (AMC) financial development team from the United States has been experimenting with this technology, making the influence of blockchain technology affect the European and American financial sectors. Asset Management Corporation, a leading international digital currency research and development company, a team dedicated to the development and distribution of quality finance, is strong and experienced. Asset Management Corporation has established deep strategic partnerships with internationally renowned venture capital firms such as IDG, Carlyle, Granite Global Ventures and Fukun Capital Investment, and has received hundreds of millions of dollars in capital injections from international investment companies UBS and Goldman Sachs. The AMC team has a leading international technology advantage and has built a sound operating system. The AMC team finally launched Cifculation in 2018, and Cifculation has a constant release of 2 billion pieces. The launch of Cifculation is bound to help the rapid development of the international asset management industry.

Developed by the AMC project development team, Cifculation Coin aims to break the current rigid financial industry and intend to solve many bottlenecks that restrict financial development. Reshape the financial product life cycle and the financial industry ecological environment with pure blockchain thinking. To accumulate strength for the next qualitative change in the financial industry. Asset Management Corporation uses decentralized blockchain technology to link a variety of different financial products to generate a unified financial encryption asset, Cifculation, to enable the flow of virtual assets across different financial products. Investors can easily move Cifculation to other products. Reduced unpredictable losses and increased

investor voice in the financial industry structure.

Subverting the financial sector and breaking the rigid pattern of the financial industry, the new concept and excellent technology of the AMC team have brought new hope to the financial industry. Ciculation uses blockchain technology as its underlying structure to continuously optimize and improve each link, ultimately promoting The entire financial ecology is on a healthy and creative path to rapid development.

### Separating transaction endorsement from consensus



Cifculation has undoubtedly become a superpower to bring finance into the mainstream population, solving a long-standing problem in the financial sector: distribution channels are monopolized by giants, real traffic is extremely scarce; financial life cycle is getting shorter and shorter, investors are losing a lot; investment The virtual property is not guaranteed and so on. The innovation brought by the blockchain hits the pains of the financial industry. From e-sports to the financial commodity market, the distributed system of blockchains is being used to solve the core problems, and Cifculation has taken the lead in the global application of blockchain technology. Status.

Asset Management Corporation, the world's leading financial research and development company, is a rookie in the financial industry. In 2018, AMC will use finance as a port to create an industrial ecosystem of wealth management. AMC has built a new "shared finance" innovation model characterized by resources, elements, functions, values and commodity circulation by integrating the global first-line blockchain technology expert team and using the consensus ledger agreement and principle of the blockchain for many years. To achieve more efficient and fair allocation of financial resources, commodity resources and service resources. Through limited issuance and effective management of Cifculation, AMC establishes an orderly closed-loop business ecosystem, enabling consumers and businesses to become the beneficiaries of quantitative easing and allowing assets to appreciate in circulation. AMC has opened up trillions of points in the industry through the issuance of digital assets based on blockchain technology. Cifculation quickly stirs up the future of the fast-moving consumer goods market as a squid, and taps into the trillion-dollar

market gold mines where the points between the industries cannot be exchanged.

2 Cifculation - distribution mechanism

English name: Cifculation

English abbreviation: clc

Block speed: 60 seconds / block

Total issue: 2 billion pieces

Private placement: 700 million pieces

Initial circulation: 700 million pieces

Smart Contract: Poc+ PoS+Evm



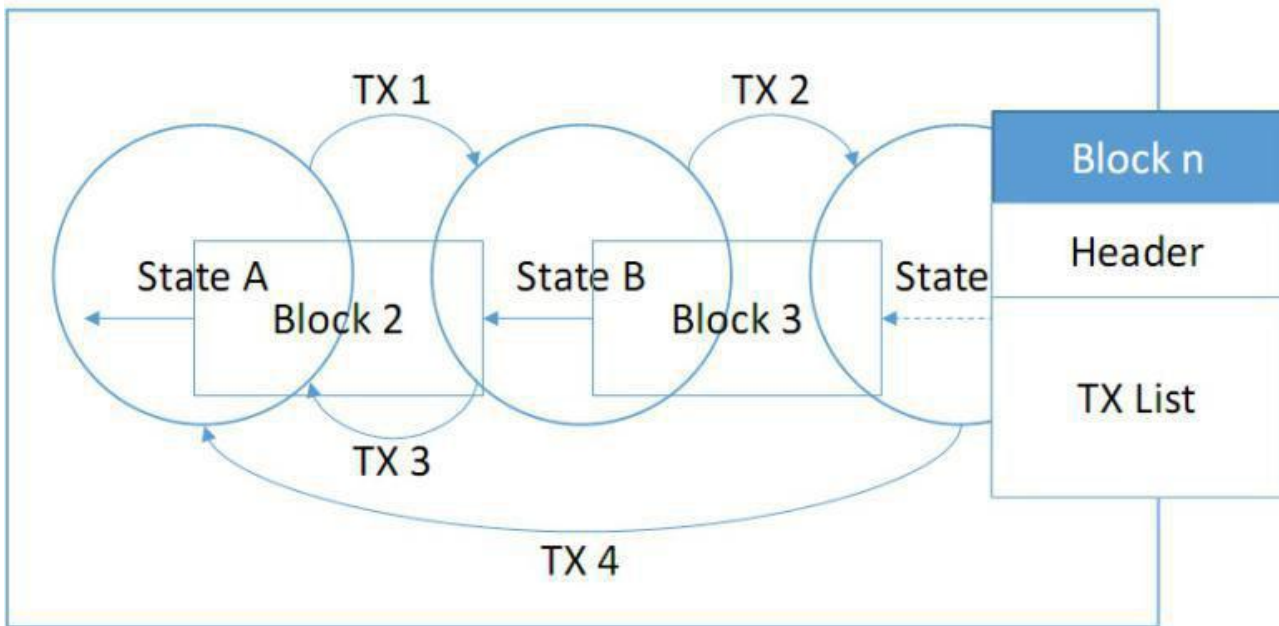
Main features: Using the innovative "Poc+Pos+evm" technology, successfully developed the world's leading encrypted digital currency Cifculation, the emergence of digital asset smart contract technology, distributed account + distributed storage + virtual world computer The concept is undoubtedly a pioneering initiative, making Cifculation more transparent, more retrospective and 0 fault-tolerant, perfectly achieving the compatibility of multi-chain ecology such as BTC and ETH; more suitable for various financial life scenarios, real business Society is closely connected to the blockchain world!

Recommended mining configuration:

First: J1900CPU+ motherboard; second: 150W power supply; third: 4G memory; fourth: 64Gssd; Fifth: 8t enterprise hard drive.

The total number of mining is 1.3 billion, and the number of mining in the first year is 520 million. Start the block and start the calculation. With 365 days as a benchmark, each benchmark cuts by 40%. Destroy to the remaining 500 million tokens for pledge mining, payment and circulation applications.

Algorithm: pre-poc (real storage) + destruction mining, late poc (real storage) + pledge mining



From the perspective of global financial derivatives traders, Cifculation has created a free, efficient and convenient trading environment using blockchain technology, intelligent data, intelligent financial technology and high-performance algorithm engine to create the world's first district. Blockchain technology is a cryptocurrency for financial derivatives that connects the world.

“Digging is the storage space provided by the computer, and you get Cifculation.” This meets the requirements of the entire technical rules. Currently, a block of no more than 1MB is generated every 1 minute, connected to the longest chain tail. “The miners in each block can get 989.3 Cifculation rewards from the system, plus the payment that the user attaches to the transaction. Service charges,” he said. It is worth noting that the reward for each block starts with 989.3 Cifculation, which reduces production by 40% every 8760 hours. The final total Cifculation is stable at 2 billion. Therefore, Cifculation is a deflationary currency. In fact, to have a strong computing power, it also means the investment of real money. If you want to try mining, you need to prepare a mining machine and destroy the CLC worth \$2,900 for destruction. Power supply and various connecting lines. The performance and power consumption of the mining machine, the power and difficulty of the whole network, the deployment and operation and maintenance capabilities of the mine, and the availability of low-cost electricity resources will all affect the mining cost.

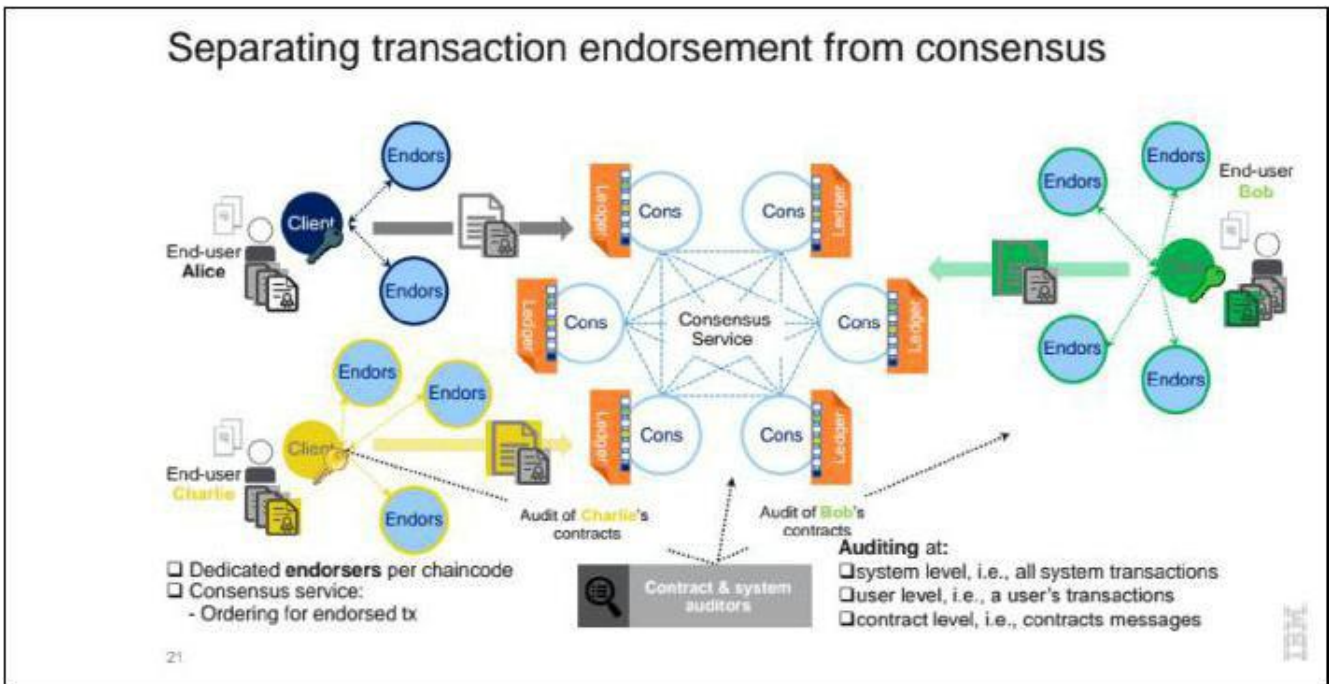
### 3 Cifculation Subverts the financial sector economy

Cifculation is about to subvert the current financial economy. When Cifculation becomes the currency of the entire financial sector, it can open up different finances and build a large financial alliance. Applying the blockchain to the financial industry is not only subverting the financial industry, but also bringing the mainstream people

into the financial industry, solving the monopoly of distribution channels, real traffic scarcity and high prices; the financial life cycle is getting shorter and shorter, investors The loss is serious; the investor's virtual property is insecure and so on. The innovation brought by the blockchain hits the pains of the financial industry. From the financial to the digital goods market, the distributed system of blockchains is being used to solve the core problems. The commercialization of the block is promising, and the rise of Cifculation is highly regarded. Cifculation is a shared economic intelligence hardware launched by Finance. Cifculation is a digital asset based on the underlying technology of blockchain combined with shared computing ecology and blockchain technology! The two have joined hands to open up new ideas for finance and have been popular in the market. Cifculation is a newborn that is about to subvert the financial sector. It is a financial big data platform, which will become a cross-era free entrepreneurial platform that integrates subversion, finance, shopping malls, virtual payment and blockchain.

As we all know, the core of the blockchain is the "status record", which is the most objective, fair and open "state record" technology in the world. In the blockchain platform, any operation will produce corresponding records, there is no destruction record, there is no forged record, it is the absolute "record" of the maximum inside! Blockchain technology brings us the ability to establish global credit, Make value delivery cheaper and more efficient. Based on the core technology of blockchain, Cifculation can completely solve the current situation of information inequality, and can also engage in value exchange activities, so as to achieve true decentralization and third-party intermediaries. Cifculation blockchain technology brings a new approach to cryptographic authentication and decentralized consensus to

maintain a complete, distributed, non-tamperable large ledger. Allow participants to secure funds and information through a unified ledger system without having to recognize each other and build trust.



From digital currency to securities and financial contracts, healthcare, finance, artificial intelligence, smart contracts, internet of things, authentication, asset trading, e-commerce, social communications, file storage, etc., all areas of payment and currency trading can be widely used. It can realize convenient payment or scan code payment in various industries in the world. In 2018, it is also a full year of Cifculation. It will be based on the overall plan, with the United States as the center, and comprehensive coverage and penetration for more areas around the world. The launch of various application scenarios: financial competition field---financial, payment is more transparent, fast and safe; commercial consumption field---building Cifculation consumption system, accelerating Cifculation circulation value-added; leisure tourism field---global travel,

enjoyment Life, experience local customs and customs; financial investment field - to promote insurance, funds, stocks, gaming entertainment and other financial products transactions, security, real-time, anonymous, reliable.



The trend of economic globalization has made the current global circulation of commodities and financial derivatives assets reach an unprecedented scale and dimension, and financial derivatives are generally favored by market participants. However, due to the limitation of the geographical location, exchanges distributed around the world are restricted by different trading currencies and different trading hours, which makes the original free and convenient transactions be seriously hindered. At the same time, the different regulatory rules and account opening restrictions of the exchanges have also restricted the development of further development, and the birth of Cifculation is a good medicine to solve these

problems. Cifculation aims to solve the multiple dilemmas faced by traditional financial markets, such as the cumbersome settlement of multiple currencies, the imbalance of product supply and demand regionalization, the lack of global financial credit data, and the high threshold of global financial services, providing a convenient and reliable market participants. A decentralized trading platform where everyone has the right to participate.

### 3.1 Cifculation+ blockchain is about to break out

Cifculation helps the public to focus on distributed ledger technology. Distributed ledger technology will make some banks and payment systems obsolete, so it is no longer necessary to transfer value through the intermediary of funds in the banking system. Moreover, Cifculation uses blockchain technology and open source frameworks to allow traders in the ecosystem to transfer value without relying on banks or other intermediaries. More importantly, Cifculation has advanced encryption technology that reduces the chance of cyber attacks, weakens the need for security measures, and reduces regulatory costs. This is why Cifculation has been favored by many users in such a short period of time since its birth. It is not only a revolution in the financial ecosystem, but also a successful experiment in financial technology innovation.

### 3.2 Industry restructuring

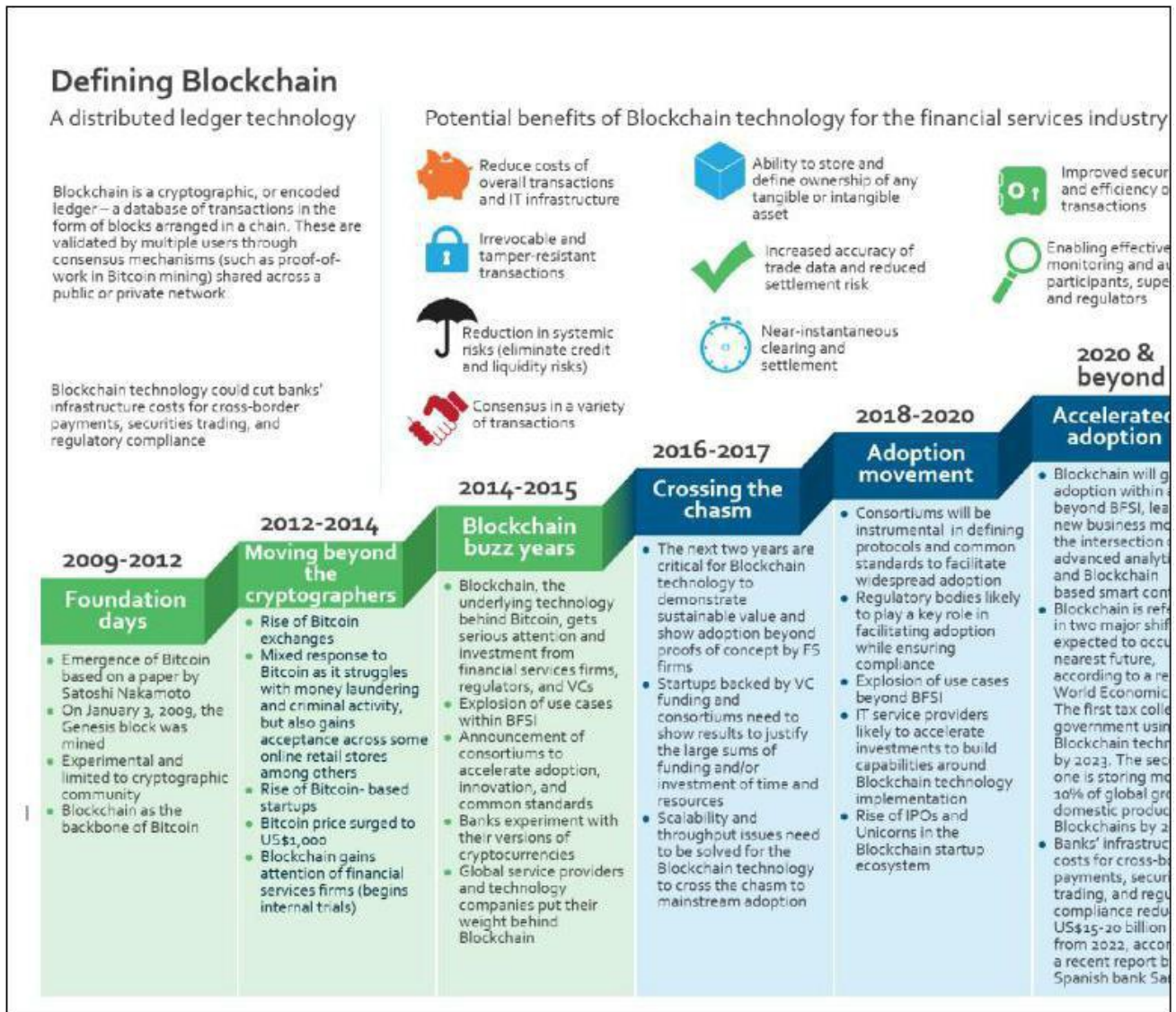
Cifculation - an encrypted digital currency in the financial industry. Cifculation has created encrypted digital coins in the financial sector. The global blockchain financial sector developer alliance has been launched. Cifculation has been popular throughout the world. The blockchain financial sector has become a hot spot in the industry after this fermentation. As the world's first blockchain technology, the financial sector has been at the forefront of the industry in the application of blockchain in the financial sector. At present, the Cifculation technology system has been fully upgraded. When individual financial fields are still studying how to better use blockchain technology in a single financial field, Cifculation has integrated and reconstructed the industry,



making it easy for all parties in the financial sector. Join the decentralized financial sector. For example, as a pioneer in the application of cryptocurrency in the financial sector, Cifculation introduces the concept of compound interest in the financial sector. Investors hold Cifculation as if they hold legal currency, and Cifculation is like storing fifties in financial institutions. Calculated interest income. With the birth of Cifculation, "money money" has been upgraded to "digital currency and digital currency", which not only brings great returns to investors, but also enhances the application of digital currency in the financial sector to a higher level. realm.

### 3.3 Cifculation A variety of conveniences, the new blue sea of pioneering industry

Double-chain technology support, providing functions such as payment and account system output, allowing Cifculation to truly apply various functional features of blockchain technology to complete self-upgrading and improvement; introducing blockchain tokens will cause issuers to lose financial currency issuance. At the same time, it has completely lost the manual intervention of the Cifculation economy, and the operational order of the financial sector will also be completely marketized. Real user traffic from the blockchain world. As a financial domain distribution platform for the world of blockchain finance, Cifculation will effectively aggregate user traffic in the blockchain world.



## 四、Cifulation continues to upgrade, unlocking huge potential

### 4.1 New system upgrade, ranking first in the industry

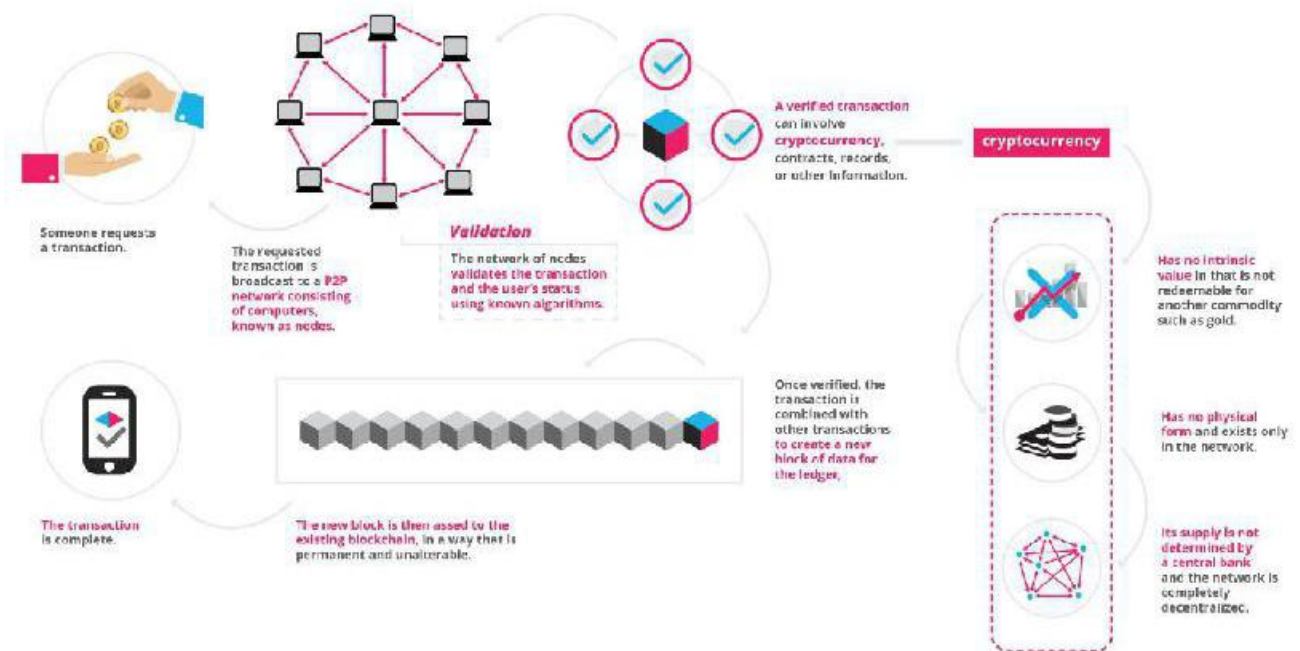
Cifulation attempts to build a global blockchain distributed storage ecosystem.

With the improvement and establishment of distributed storage technology systems, it can attract other blockchain technology enthusiasts and development organizations to use distributed storage technology. Cifulation is the world's first distributed storage ecosystem based on blockchain technology. This technological change will

undoubtedly bring about a new subversion of the entire blockchain distributed storage industry.

## 4.2 Branding, global operations, application promotion acceleration

After Cifculation operates globally, it first achieves legal compliance. It is believed that with the support of the global background, the project can obtain better resource support. In the early operation of Cifculation, it has already cooperated with many well-known financial institutions and industry organizations around the world. As the brand is reshaped, it is believed that the partners of Cifculation will also undergo new changes. As a global digital currency project with real blockchain applications, there will be more blockchain believers to join.



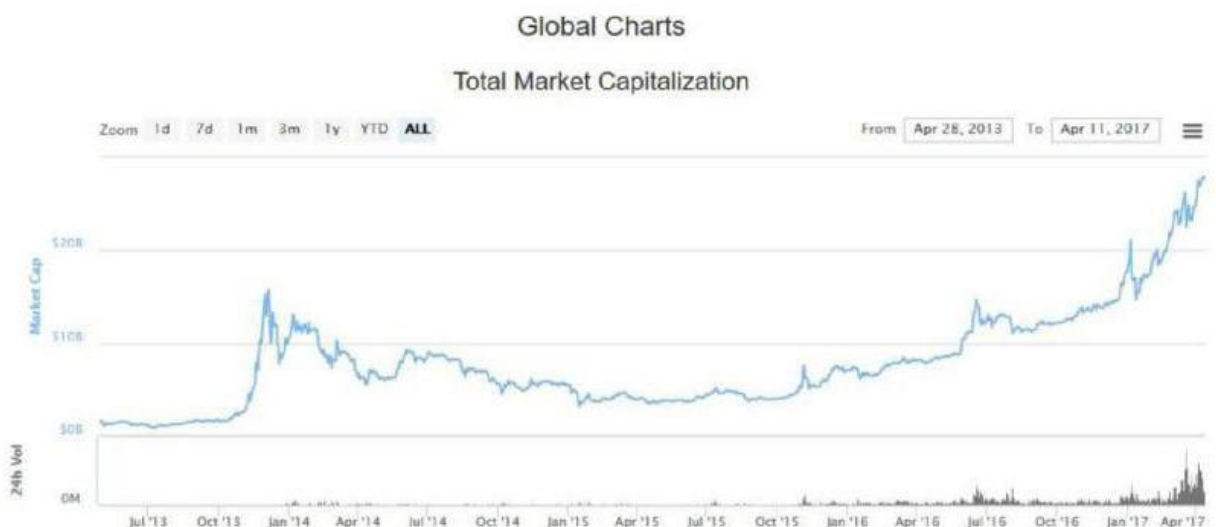
Cifculation exclusive mining machine (pos) – the new favorite of investors, for the expansion of the ecological field of finance, the emergence of “Cifculation exclusive mining machine (pos)” will give investors a satisfactory answer. While investors are experiencing the fun brought by the financial field, the mining machine also provides the computing power, and gains through the contribution of the node. Under the effective support of the blockchain, playing the financial field, mining, and trading are all for the benefit. And the promotion of the entire ecological application is bound to promote the transformation and transformation of the network finance sector. With the acceleration of the globalization process, 2 billion Cifculations will be distributed to every investor in the world, effectively avoiding the serious consequences of inflation caused by unrestricted issuance of financial currency in the financial sector. (opened after destroying 1.5 billion) Cifculation, the pioneer in the blockchain financial industry!

## 5. Cifculation, redefining the business future

The Cifculation Alliance financial sector provides a multi-scenario application of the blockchain, a feature that gives Cifculation more financial attributes. Investors can hold their own Cifculation to purchase financial equipment, or they can spend at designated affiliates. The same consumer behavior will bring additional benefits in the virtual finance field, and investors can travel between virtual and real consumption. Or a virtual financial field

achievement can be exchanged for the appreciation of real assets, a real-world consumption behavior also brings additional rewards to the world of virtual finance. The Cifculation Alliance is the first to introduce various types of projects in finance, real estate, and shopping malls. The real business is the first to join restaurants, overseas travel consumption, and even the purchase of international air tickets. In theory, Cifculation can be used to open up all social behaviors with social attributes. .The AMC R&D team has established relationships with many key financial sector publishers over the years, which has enabled it to introduce crypto tokens and decentralized ecosystems to global financial investors faster and more smoothly than other companies. .A particular advantage of the AMC R&D team is its momentum. Its digital trading market has been able to support investors in cross-platform secure trading on all existing financial sector platforms. Cifculation can bring more business opportunities.

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Ten years ago, the transition from the financial sector to the digital world provided a world of free financials to global investors. Now, the financial sector industry is showing a trend toward blockchain technology. The topic of "investment in the field of blockchain" has aroused the strong interest of investors, and the knives and swords of the block ignited the market. Whether it is blockchain or other, in fact, the essence is the application of technology, so it is often not a conceptual problem, but the economic value, team value and social value behind it. Whether it's a professional technical implementation problem, a new thing support or a skeptical topic; whether you understand or are learning about Cifculation, you still don't understand and don't want to know about Cifculation. The changes and impacts brought about by new trends, new technologies, and new business models are always something that individuals cannot choose and reject.